

DEKALB COUNTY FOREST PRESERVE DISTRICT  
SYCAMORE, ILLINOIS  
(A Component Unit of DeKalb County, Illinois)

FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITOR'S REPORT

For the Year Ended  
November 30, 2003

DEKALB COUNTY FOREST PRESERVE DISTRICT  
 SYCAMORE, ILLINOIS  
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DEKALB COUNTY FOREST PRESERVE DISTRICT  
SYCAMORE, ILLINOIS  
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ILLINOIS CPA SOCIETY

## INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman  
Members of the District Board  
DeKalb County Forest Preserve District  
Sycamore, Illinois

We have audited the accompanying basic financial statements of the DeKalb County Forest Preserve District, Sycamore, Illinois, a component unit of DeKalb County, Illinois, as of and for the year ended November 30, 2003. These basic financial statements are the responsibility of the DeKalb County Forest Preserve District's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1a, the basic financial statements present only the DeKalb County Forest Preserve District and are not intended to present fairly the financial position, results of operations and cash flows of DeKalb County, Illinois, in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the DeKalb County Forest Preserve District, as of November 30, 2003, and the results of its operations for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

The DeKalb County Forest Preserve District has adopted the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - For State and Local Governments*, Statement No. 37, *Basic Financial Statements - and Management's Discussion and Analysis - For State and Local Governments: Omnibus*, Statement No. 38, *Certain Financial Statement Note Disclosures* and Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, as of December 1, 2002. This results in a change in the DeKalb County Forest Preserve District's format and content of the basic financial statements and notes to financial statements.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of DeKalb County Forest Preserve District. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The Management's Discussion and Analysis and the other required supplementary information listed in the table of contents is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Aurora, Illinois  
February 20, 2004

A handwritten signature in cursive script, appearing to read "Bill Sauter", followed by a date "6, 2004".

GENERAL PURPOSE EXTERNAL  
FINANCIAL STATEMENTS

**DEKALB COUNTY FOREST PRESERVE DISTRICT  
DEKALB COUNTY, ILLINOIS**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**NOVEMBER 30, 2003**

The Forest Preserve District Commissioners and the Finance Office of DeKalb County are pleased to present to readers of the financial statements of the DeKalb County Forest Preserve District this narrative overview and analysis of the financial activities of the DeKalb County Forest Preserve for the fiscal year ended November 30, 2003.

In the past, the primary focus of local government financial statements has been summarized by fund type information on a current financial resource basis. This approach has been modified, and for the first time DeKalb County Forest Preserves' Financial Statements present two kinds of statements, each with a different snapshot of the Forest Preserve's finances. The new Financial Statements' focus is on both the Forest Preserve as a whole (government-wide) and on the major fund. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year to year and government to government), and enhance the Forest Preserve's accountability.

DeKalb County Forest Preserve Management's Discussion and Analysis (MD&A) is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the Forest Preserve's financial activity, (3) identify changes in the Forest Preserve's financial position (its ability to address the subsequent year's challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

**I. Financial Highlights**

The Forest Preserve current net assets of \$881,431 exceeded the current liabilities of \$792,071 at the close of the fiscal year by \$117,651. The Forest Preserve has maintained its employment force and has been able to continue with modest pay increases for its employees. The Forest Preserve has an outstanding loan in the amount of \$323,750 from DeKalb County. DeKalb County advanced this money to the Forest Preserve to complete the purchase of a new 293 acre Forest Preserve called Potawatomi Woods during fiscal year 2002.

## **II. Overview of the Financial Statements**

### **A. Government-Wide Financial Statements**

The Government-Wide Financial Statements are designed to emulate the corporate sector in that all governmental and business-type activities are consolidated into columns that add to a total for the Primary Government. The focus of the Statement of Net Assets is the "Unrestricted Net Assets" and it is designed to be similar to bottom line results for the private sector. This statement then, for the first time, combines and consolidates governmental funds' current financial resources (short-term spendable resources) with capital assets and long-term obligations using the accrual basis of accounting and economic resources measurement focus. Over time, increases or decreases in net assets may serve as a useful indicator of whether or not the financial position of the Forest Preserve District is improving.

The Statement of Activities presents information showing how the Forest Preserve's net assets changed during the most recent fiscal year and is focused on both the gross and net cost of various activities (including governmental and business-type), which are supported by the Forest Preserve's general taxes and other resources. This is intended to summarize and simplify the user's analysis of the cost of various government services and/or subsidy to various business-type activities.

Both of the government-wide financial statements distinguish functions of the Forest Preserve that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through users fees and charges (business-type activities). The governmental activities of the Forest Preserve include general governmental activities of culture & recreation

The DeKalb County Forest Preserve District is a component unit of DeKalb County. Therefore, the financial information of this unit is also reported in the financial information of DeKalb County in the Comprehensive Annual Financial Report.

### **B. Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Fund Financial Statement allows the demonstration of sources and uses and/or budgeting compliance associated therewith. Traditional users of governmental financial statements will find the Fund Financial Statements presentation more familiar. The focus is now on major funds, rather than (the previous model's) fund types. The fund of the Forest Preserve can be placed into the governmental funds category.



Forest Preserve District DeKalb County, Illinois*1. Governmental Funds*

The Governmental Major Fund presentation is presented on a "sources and uses of liquid resources" basis. This is the manner in which the financial plan (the budget) is typically developed. The flow and availability of liquid resources is a clear and appropriate focus of any analysis of a government. The focus of governmental funds is narrower than that of the Government-Wide Financial Statements. Both the Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance provide a reconciliation to facilitate the comparison between governmental funds and governmental activities. The Governmental Major Funds Total column requires a reconciliation because of the different measurement focus (current financial resources versus total economic resources) which is reflected. The flow of current financial resources reflects bond proceeds and interfund transfers as other financial sources as well as capital expenditures and bond principal payments as expenditures. The reconciliation eliminates these transactions and incorporates the capital assets and long-term obligation (bond and others) into the Governmental Activities column in the Government-Wide statements.

*2. Proprietary Funds*

The Forest Preserve District has no proprietary funds.

*3. Fiduciary Funds*

The Forest Preserve District has no fiduciary Funds.

**C. Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found in this report beginning on page 23.

**D. Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Forest Preserve's progress in funding its obligation to provide benefits to its' employees. Required supplementary information can be found on pages 32-35 of this report.

**III. Financial Analysis of the Forest Preserve as a Whole**

In accordance with GASB Statement No. 34, the Forest Preserve is not required to restate prior periods for the purposes of providing comparative information. However, in future years, when prior year information is available, a comparative analysis of government-wide information will be presented. The current year statements follows:

**GOVERNMENT-WIDE STATEMENTS**

**A. Net Assets**

The following table reflects the condensed Statement of Net Assets:

**Table 1  
Statement of Net Assets**

	<b><u>Governmental Activities</u></b>
Current and Other Assets	881,431
Capital Assets	<u>2,743,567</u>
<b>Total Assets</b>	<b><u>3,624,998</u></b>
Long-Term Liabilities	28,297
Other Liabilities	<u>763,780</u>
<b>Total Liabilities</b>	<b><u>792,077</u></b>
Net Assets:	
Invested in Capital Assets, Net of Debt	2,743,567
Restricted	207,859
Unrestricted-Deficit	<u>(118,505)</u>
<b>Total Net Assets</b>	<b><u>2,832,921</u></b>

Restricted assets on the previous chart refer to set-asides for land cash (\$9,788), wetland mitigation (\$172,600), Nicholson Russell Woods donation (\$7,000), and the National Resource Education Consortium (\$18,471). For more detailed information, see the Statement of Net Assets on Page 16 of the DeKalb County Forest Preserve District Component Unit Annual Financial Report.

Forest Preserve District DeKalb County, Illinois**B. Activities****1. Changes in Net Assets**

The following table summarizes the revenues and expenses of the District's activities:

**Table 2**  
**Changes in Net Assets**  
**For the Fiscal Year Ended November 30, 2003**

	<u>Governmental Activities</u>
<b>Revenues</b>	
Program Revenues	
Charges for Services	46,728
Capital Grants	8,000
General Revenues:	
Property Taxes	381,550
Other Taxes	9,405
Other	6,284
Miscellaneous	5,510
<b>Total Revenues</b>	<u>457,477</u>
<b>Expenses</b>	
Culture and Recreation	477,786
<b>Total Expenses</b>	<u>477,786</u>
<b>Change in Net Assets</b>	<u><u>(20,309)</u></u>

**2. Governmental Revenues**

For the fiscal year ended November 30, 2003, revenues totaled \$457,477. Revenues from the Forest Preserve's largest source of revenues of \$381,500 come from the Property Tax revenues. The property tax revenues make up 94.5% of the Forest Preserve's total revenue budget. The replacement tax is 2.5%, investment income is 1.6% and miscellaneous revenue is 1.4%. Between 2002 and 2003, property tax revenues increased by 5%. The Forest Preserve's Property Tax Rate remained nearly unchanged at about .0274 per \$100 of Equalized Assessed Valuation.

### **3. Governmental Expenditures**

DeKalb County Forest Preserve expenditures amounted to a total of \$445,216 in 2003. All of the expenditures were culture and recreation except for \$36,019 capital outlay. The largest expenditure for 2003 was personnel services of \$282,600 or 63%, commodities and services of \$88,431 or 20%, and materials totaling \$38,096 or 9% of the total expenditures. The capital expenditure of \$36,019 or 8% was a combination of park improvements and development of the newest forest preserve in northern DeKalb County called Potawatomi Woods Forest Preserve.

### **IV. Financial Analysis of Forest Preserve District's Funds**

As of November 30, 2003, the governmental fund had a combined fund balance total of \$117,651 with an undesignated deficit balance of (\$287,861). This is caused by the loan from the County for the new Potawatomi Woods Park.

Cash temporarily idle during the year was invested in demand deposits, certificates of deposit, and obligations of the U.S. Treasury. The County Treasurer utilizes a competitive bidding system with local financial institutions to assure that the highest return possible is made on funds invested. DeKalb County Forest Preserve earned interest revenue of \$6,284 on all fund type investments for the year ended November 30, 2003.

The County Treasurer is an elected official charged with the responsibility and authority to handle the investments for the Forest Preserve. The Treasurer's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio.

All of the funds of the DeKalb County Forest Preserve were insured and collateralized properly as of November 30, 2003.

**V. General Fund Budgetary Highlights**

**Table 3  
For the Fiscal Year Ended November 30, 2003**

	Original Budget	Amended Budget	Actual
<b>REVENUES</b>			
Taxes	393,400	393,400	390,955
Intergovernmental	0	8,000	8,000
Interest Income	10,000	10,000	6,284
Miscellaneous	<u>44,200</u>	<u>44,200</u>	<u>52,238</u>
<b>Total Revenues</b>	<u>447,600</u>	<u>455,600</u>	<u>457,477</u>
<b>EXPENDITURES AND TRANSFERS</b>			
Expenditures	<u>447,600</u>	<u>473,900</u>	<u>445,216</u>
<b>Total Expenditures and Transfers</b>	<u>447,600</u>	<u>473,900</u>	<u>445,216</u>
<b>Change in Fund Balance</b>	<u>0</u>	<u>(18,300)</u>	<u>12,261</u>

As can be seen above, revenues exceeded the original budget by \$9,877. The majority of this is attributable to the Conservation 2000 grant that was awarded after the beginning of the year. This grant is an Illinois Department of Natural Resources (IDNR) with four major Components. These are an Ecosystems Program that integrates interest and participation of local communities, a trends assessment program that brings increasing realization of the valuable role of our natural resources, an Eco Watch program that brings citizens into the service of working with the IDNR in rivers, prairies, wetlands and woodlands and the IDNR public access website for monitoring data and other related information. These monies are being used to restore prairies and trees and generally keep DeKalb County natural resources available for many years to come.

The expenditure budget was amended during the year by \$26,300. Two of the reasons for the amendment were higher contractual maintenance costs for building and grounds, and the special projects budget was amended for the \$8,000 Conservation 2000 Grant

**VI. Capital Assets**

The following schedule reflects the District's capital asset balances as of November 30, 2003:

**Table 4  
Capital Assets  
As of November 30, 2003**

	<b>Governmental Activities</b>
<b>Land &amp; Land Right of Way</b>	2,288,342
<b>Buildings</b>	271,000
<b>Land Improvements</b>	435,771
<b>Vehicles</b>	72,183
<b>Less:</b>	
<b>Accumulated Depreciation</b>	(323,729)
<b>Total</b>	<u>2,743,567</u>

At year-end, the Forest Preserves investment in capital assets for its governmental activities was \$2,743,567 million (net of accumulated depreciation).

Major capital assets events during 2003 included the following:

1. Potawatomi Woods Forest Preserve was upgraded with a parking lot for vehicles and horse trailers.
2. A modular home for the park manager at Potawatomi Woods.
3. An 80" by 30" metal barn with wiring, lighting heating and overhead garage doors.
4. The old Pierce Town Hall was moved to Merritt Forest Preserve and renovated to be used as a three-season shelter house for the park.

Additional information on the Forest Preserves capital assets can be found in Note 4.

**VII. Long-Term Debt**

The Forest Preserve has no General Obligation or Revenue Bond Debt. The only liability for debt that the Forest Preserve is responsible for is the \$323,750 loan that was given by the County as an interest free loan to enable the Forest Preserve District to complete the purchase of the new Potawatomi Woods Forest Preserve.

Forest Preserve District DeKalb County, Illinois

Under the current state statutes, DeKalb County Forest Preserve's general obligation bonded debt issuances are subject to a legal limitation based on 2.875 percent of total assessed value of real and personal property. That would allow the Forest Preserve to currently incur debt up to \$31,643,897. The \$323,750 loan from the County is not a part of this debt limitation.

**VIII. Risk Management**

DeKalb County Forest Preserve participated in the self-insurance program with the County by making an annual contribution to the County's self-insured fund. Property insurance is purchased on all buildings. DeKalb County Forest Preserve has elected to assume much of its own liability for risk exposure, by assuming this risk, the Forest Preserve has been able to keep its tax levy lower than normal over the last several years for Tort & Liability expense. The Forest Preserve also chose to minimize the risk of self-insurance for health claims and purchased third party indemnity insurance for health and dental insurance coverage for calendar year 2003.

**IX. Economic Factors And Next Year's Budget Issues**

The taxable assessed valuation for the Forest Preserve grew by over sixty-two million dollars from the previous year. It is anticipated that the next few years will see similar increases. There is some concern that the commercial and industrial value only makes up about 22% of the property tax base which puts a lot of burden on residential property tax payers. On-going efforts are in place, however, to bring increased economic development to the County which will help diversify that tax base.

One of the efforts the County uses is participation in the DeKalb County Economic Development Corporation. This partnership of private and public interests work together to facilitate economic development. Of all revenues generated by the DeKalb County Economic Development Corporation, only 43% comes from governmental contributions. This partnership has been successful over the years as we recognize that economic growth can be contagious and that regional efforts are important as many issues simply cannot be constrained by municipal boundaries and that various communities can and do benefit with growth in a nearby community.

As of this writing, the FY 2004 financial year is well underway. The next budget to be developed will be the FY 2005 budget. It will be discussed in the fall of 2004 for the fiscal year beginning December 1, 2004. Budget issues that the Forest Preserve Commissioners and the Forest Preserve Committee will be discussing will be continuing to develop the new Potawatomi Woods 293 acres purchased during fiscal year 2002. They will also need to address the repayment of the loan to the County by seeking out a new funding source. The continued increase in costs for Health Insurance and Pensions will also put a strain on the budget. The Forest Preserve also continues to fully comply with the Property Tax Extension Limitation Law (P-TELL) that was approved by the voters in April 1999. The challenge of providing the best services with the best staff and keeping costs in line with available revenues continues to be the goal of the Forest Preserve staff as well as the Forest Preserve Commissioners.

**X. Request for Information**

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the Forest Preserve finances and to demonstrate the Forest Preserve's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to either Terry Hannan, Superintendent of the DeKalb County Forest Preserve at 110 E. Sycamore Street, Sycamore, IL 60178 or Gary H. Hanson, Deputy County Administrator, DeKalb County Government, Finance Office, 200 N. Main Street, Sycamore, IL 60178.



DEKALB COUNTY FOREST PRESERVE DISTRICT  
SYCAMORE, ILLINOIS

STATEMENT OF NET ASSETS

November 30, 2003

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	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and investments	\$ 456,567
Receivables, net of allowance where applicable	
Property taxes	401,300
Accounts	21,700
Prepaid items	1,864
Capital assets (net of accumulated depreciation)	<u>2,743,567</u>
Total assets	<u>3,624,998</u>
<b>LIABILITIES</b>	
Accounts payable	12,002
Accrued payroll	8,673
Deferred property taxes	401,300
Other deferred revenue	18,055
Advance from primary government	323,750
Noncurrent liabilities	
Due in more than one year - compensated absences	<u>28,297</u>
Total liabilities	<u>792,077</u>
<b>NET ASSETS</b>	
Investment in capital assets, net of related debt	2,743,567
Restricted for:	
Culture and recreation	207,859
Unrestricted (deficit)	<u>(118,505)</u>
TOTAL NET ASSETS	<u>\$ 2,832,921</u>

See accompanying notes to financial statements.

DEKALB COUNTY FOREST PRESERVE DISTRICT  
SYCAMORE, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended November 30, 2003

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FUNCTIONS/PROGRAMS	Program Revenues			
PRIMARY GOVERNMENT	Expenses	Charges for Services	Operating Grants	Capital Grants
Governmental activities				
Culture and recreation	\$ 477,786	\$ 46,728	\$ -	\$ 8,000
Total governmental activities	477,786	46,728	-	8,000
TOTAL PRIMARY GOVERNMENT	\$ 477,786	\$ 46,728	\$ -	\$ 8,000

	Net (Expense) Revenue and Changes in Net Assets
	<u>Governmental Activities</u>
	<u>\$ (423,058)</u>
	<u>(423,058)</u>
	<u>(423,058)</u>
General revenues	
Taxes	
Property	381,550
Replacement	9,405
Investment income	6,284
Miscellaneous	<u>5,510</u>
Total	<u>402,749</u>
CHANGE IN NET ASSETS	(20,309)
NET ASSETS, DECEMBER 1	<u>2,853,230</u>
NET ASSETS, NOVEMBER 30	<u>\$ 2,832,921</u>

See accompanying notes to financial statements.

DEKALB COUNTY FOREST PRESERVE DISTRICT  
SYCAMORE, ILLINOIS

BALANCE SHEET

November 30, 2003

	Governmental Fund Type General
<b>ASSETS</b>	
Cash and investments	\$ 456,567
Property taxes receivable	401,300
Accounts receivable	21,700
Prepaid items	1,864
TOTAL ASSETS	\$ 881,431
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>	
<b>LIABILITIES</b>	
Accounts payable	\$ 12,002
Accrued payroll	8,673
Deferred property taxes	401,300
Other deferred revenues	18,055
Advance from primary government	323,750
Total liabilities	763,780
<b>EQUITY AND OTHER CREDITS</b>	
Fund balance	
Reserved for prepaid items	1,864
Reserved for land cash	9,788
Reserved for wetland mitigation	172,600
Reserved for Nicholson Russell Woods donation	7,000
Reserved for National Resource Education Consortium	18,471
Unreserved	
Designated for cash flows	135,000
Designated for special projects	12,700
Designated for land acquisition	4,200
Designated for natural resource education	15,592
Designated for paid hours off contingency	28,297
Undesignated (deficit)	(287,861)
Total equity and other credits	117,651
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 881,431

See accompanying notes to financial statements.

DEKALB COUNTY FOREST PRESERVE DISTRICT  
SYCAMORE, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET ASSETS

November 30, 2003

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FUND BALANCES OF GOVERNMENTAL FUNDS	\$	117,651
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds		2,743,567
Long-term liabilities, including compensated absences payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds		<u>(28,297)</u>
NET ASSETS OF GOVERNMENTAL ACTIVITIES	\$	<u><u>2,832,921</u></u>

See accompanying notes to financial statements.

DEKALB COUNTY FOREST PRESERVE DISTRICT  
SYCAMORE, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES

For the Year Ended November 30, 2003

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REVENUES	
Taxes	\$ 390,955
Intergovernmental	8,000
Interest income	6,284
Miscellaneous	<u>52,238</u>
Total revenues	<u>457,477</u>
EXPENDITURES	
Current	
Culture and recreation	409,197
Capital outlay	<u>36,019</u>
Total expenditures	<u>445,216</u>
NET CHANGE IN FUND BALANCE	<u>12,261</u>
FUND BALANCES, DECEMBER 1	76,155
Prior period adjustment	<u>29,235</u>
FUND BALANCES, DECEMBER 1, RESTATED	<u>105,390</u>
FUND BALANCES, NOVEMBER 30	<u>\$ 117,651</u>

See accompanying notes to financial statements.

DEKALB COUNTY FOREST PRESERVE DISTRICT  
SYCAMORE, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended November 30, 2003

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NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$	12,261
Amounts reported for governmental activities in the statement activities are different because:		
The change in compensated absences is reported as an expenditure when paid in governmental funds but as incurred on the statement of activities		938
Some expenses in the statement of activities (e.g. depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds		<u>(33,508)</u>
CHANGES IN NET ASSETS OF GOVERNMENTAL ACTIVITIES	\$	<u><u>(20,309)</u></u>

See accompanying notes to financial statements.

DEKALB COUNTY FOREST PRESERVE DISTRICT  
SYCAMORE, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

November 30, 2003

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the DeKalb County Forest Preserve District (the District), Sycamore, Illinois, a component unit of DeKalb County, Illinois, have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District is governed by the same twenty-four member board as DeKalb County. The District does have the authority to prepare and approve its own budget, to levy taxes, and to obtain financing. There are no component units included in the District. A component unit is a legally separate organization for which a primary government is financially accountable. However, the District is considered to be a blended component unit of DeKalb County, Illinois.

b. Basis of Presentation

The accounts of the District are organized and operated on the basis of funds. Funds are independent fiscal and accounting entities with self-balancing sets of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A minimum number of funds are maintained for this purpose.

The following fund categories (further defined by fund type) are used by the District:

Governmental Funds are used to account for the Forest Preserve's general activities. The General Fund is the primary operating fund; accounting for all financial resources not required to be accounted for in another fund.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the non-fiduciary activities of the District. The effect of material inter-fund activity has been eliminated from these statements.



DEKALB COUNTY FOREST PRESERVE DISTRICT, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental fund:

The general (corporate) fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

d. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property taxes are recognized as revenue in the year budgeted for (intended to finance), if collected within 60 days after year end. A sixty day period is used for revenue recognition for most other governmental fund revenues. Those revenues susceptible to accrual are property taxes and replacement taxes. Rental revenues and donations are not susceptible to accrual because generally they are not measurable until received in cash. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures, if any, are recorded only when payment is due.

DEKALB COUNTY FOREST PRESERVE DISTRICT, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting, and Financial Statement Presentation  
(Continued)

The District reports deferred revenue on its financial statements. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period, under the modified accrual basis of accounting, or is measurable but not earned under the accrual basis of accounting. Deferred revenues also arise when resources are received by the District before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for deferred revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

Cash

Cash includes cash on hand and amounts in demand deposits, as well as short-term investments with an original maturity of three months or less from the date of purchase.

Investments

Investments with a maturity greater than one year at time of purchase, if any, are stated at fair value. Non-negotiable certificates of deposit and all other investments, if any, are reported at cost.

f. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other fund" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Amounts owed to/from the County are reported as due from/to the Primary Government.

Advances between funds, if any, reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

g. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the date of this report, if any, are recorded as prepaid items/expenses.

DEKALB COUNTY FOREST PRESERVE DISTRICT, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., bike trails, paths, roads, bridges and similar items), are reported in the governmental activities columns in the government-wide financial statements. Capital assets are defined by the Forest Preserve as assets with an initial, individual cost of more than \$10,000 and an estimated useful life in excess of one year except for land improvements, where the cost must be greater than \$50,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Buildings, preserve improvements and equipment is depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Buildings	40
Preserve improvements	8-20
Vehicles	7-20
Equipment	3-25

i. Compensated Absences

District employees are entitled to vacation/sick leave based on their length of employment. Vacation/sick leave either vests or accumulates and is accrued when earned.

Vested or accumulated vacation/sick leave attributable to employees who were no longer employed as of November 30, 2003 but have yet to be paid out is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it in the fund financial statements. Vested or accumulated vacation/sick leave is recorded as an expense and liability of governmental activities at the government-wide level as the benefits accrue to employees.

In accordance with the provisions of GASB Statement No. 16, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

DEKALB COUNTY FOREST PRESERVE DISTRICT, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations, if any, are reported as liabilities in the governmental activities column. Bond premiums and discounts, as well as issuance costs and gain (loss) on refundings, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs and the gain (loss) on refunding are reported as unamortized bond costs and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

k. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. In the government-wide financial statements, restricted net assets are legally restricted by outside parties for a specific purpose. Invested in capital assets, net of related debt is the net cost (book value) of the capital assets, less the principal of any long-term debt outstanding that was issued to construct, purchase or otherwise acquire the capital asset.

2. DEPOSITS

Statutes authorize the District to make deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreement to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds.

At year-end the carrying amount of the District's deposits totaled \$456,567 and the bank balance totaled \$456,615. The entire bank balance was covered by federal depository insurance or by collateral held by the District, or its agent, in the District's name.

DEKALB COUNTY FOREST PRESERVE DISTRICT, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

3. PROPERTY TAXES

Property taxes for 2002 attach as an enforceable lien on January 1, 2002, on property values assessed as of the same date. Taxes are levied by December of the same year by passage of a Tax Levy Ordinance. Tax bills are prepared by the County and issued on or about May 1, 2003, and are payable in two installments on or about June 1, 2003 and September 1, 2003. The County collects such taxes and remits them periodically.

The District has elected, under governmental accounting standards, to match its property tax revenues to the fiscal year that the tax levy is intended to finance. Therefore, the entire 2003 tax levy has been recorded as a receivable and as deferred revenue on the balance sheet.

4. CAPITAL ASSETS

Capital asset activity for the year ended November 30, 2003, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ 2,288,342	\$ -	\$ -	\$ 2,288,342
Total capital assets not being depreciated	<u>2,288,342</u>	<u>-</u>	<u>-</u>	<u>2,288,342</u>
Capital assets being depreciated				
Land improvements	435,771	-	-	435,771
Buildings	271,000	-	-	271,000
Vehicles	72,183	-	-	72,183
Total capital assets being depreciated	<u>778,954</u>	<u>-</u>	<u>-</u>	<u>778,954</u>
Less accumulated depreciation for				
Land improvements	90,708	21,477	-	112,185
Buildings	151,160	6,775	-	157,935
Vehicles	48,353	5,256	-	53,609
Total accumulated depreciation	<u>290,221</u>	<u>33,508</u>	<u>-</u>	<u>323,729</u>
Total capital assets being depreciated, net	<u>488,733</u>	<u>(33,508)</u>	<u>-</u>	<u>455,225</u>
<b>GOVERNMENTAL ACTIVITIES</b>				
<b>CAPITAL ASSETS, NET</b>	<u>\$ 2,777,075</u>	<u>\$ (33,508)</u>	<u>\$ -</u>	<u>\$ 2,743,567</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

<b>GOVERNMENTAL ACTIVITIES</b>	
Culture and recreation	<u>\$ 33,508</u>
<b>TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES</b>	<u>\$ 33,508</u>

DEKALB COUNTY FOREST PRESERVE DISTRICT, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

5. LEGAL DEBT MARGIN

ASSESSED VALUATION - 2002	<u>\$ 1,375,430,314</u>
Legal debt limit - 2.3% of assessed valuation	\$ 31,634,897
Amount of debt applicable to debt limit	<u>-</u>
LEGAL DEBT MARGIN	<u>\$ 31,634,897</u>

Chapter 70, Act 805, Section 13 of the Illinois Compiled Statutes provides that the District: "...may not become indebted in any manner or for any purpose to an amount including existing indebtedness in the aggregate exceeding 2.3% of the assessed value of such taxable property therein, as ascertained by the last equalized assessment for the State and County purposes. No district may incur (a) indebtedness in excess of .3% of the assessed value of taxable property in the district, as ascertained by the last equalized assessment for the State and County purposes, for the development of forest preserve lands held by the district, or (b) indebtedness for any other purpose except the acquisition of land..." unless the proposition to issue bonds or otherwise incur indebtedness is certified by the board to the proper election officials who shall submit the proposition at an election in accordance with the general election law and approved majority of those voting upon the proposition.

6. RETIREMENT FUND COMMITMENTS

Illinois Municipal Retirement Fund

The District's defined benefit pension plan, Illinois Municipal Retirement Fund (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole but not by individual employer. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

DEKALB COUNTY FOREST PRESERVE DISTRICT, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

6. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Employees participating in the IMRF are required to contribute 4.50% of their annual covered salary. The member rate is established by state statute. The District is required to contribute at an actuarially determined rate. The employer rate for calendar year 2003 and 2002 was 9.00% and 9.44% of payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees.

For December 31, 2003, the District's annual pension cost of \$17,049 was equal to the District's required and actual contributions. The required contribution was determined as part of the December 31, 2001 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 11.6% per year, depending on age and service, attributable to seniority/merit and (d) post-retirement benefit increases of 3% annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2003 was 29 years.

Employer annual pension costs (APC), actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the APC and the contributions actually made.

For Calendar Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2001	\$ 16,410	100.00%	-
2002	17,049	100.00%	-
2003	18,423	100.00%	-

DEKALB COUNTY FOREST PRESERVE DISTRICT, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

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7. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters. The District has purchased property insurance from private insurance companies for covered risks. For the health coverage, the District was self-insured through DeKalb County through December 31, 2002. As of January 1, 2003, the District and the County discontinued the self-insured health coverage plan and purchased third party indemnity insurance to limit its exposure. Premiums have been displayed as expenditures in the general fund.

8. PRIOR PERIOD ADJUSTMENT

A prior period adjustment was recorded to increase fund balance as of December 1, 2002, by \$29,235 to implement GASB Interpretation #6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*.



REQUIRED SUPPLEMENTARY INFORMATION

DEKALB COUNTY FOREST PRESERVE DISTRICT  
SYCAMORE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -  
GENERAL FUND

For the Year Ended November 30, 2003  
(With Comparative Actual)

	2003		2002	
	Original Budget	Final Budget	Actual	Actual
<b>REVENUES</b>				
Taxes	\$ 393,400	\$ 393,400	\$ 390,955	\$ 374,246
Intergovernmental	-	8,000	8,000	696,196
Interest income	10,000	10,000	6,284	4,414
Miscellaneous	44,200	44,200	52,238	214,411
<b>Total revenues</b>	<b>447,600</b>	<b>455,600</b>	<b>457,477</b>	<b>1,289,267</b>
<b>EXPENDITURES</b>				
Culture and recreation				
Personnel services	292,500	292,500	282,670	274,688
Commodities and services	77,200	85,200	88,431	69,316
Supplies and materials	35,900	35,900	38,096	34,524
Capital outlay	42,000	60,300	36,019	1,286,550
<b>Total expenditures</b>	<b>447,600</b>	<b>473,900</b>	<b>445,216</b>	<b>1,665,078</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ (18,300)</b>	<b>12,261</b>	<b>(375,811)</b>
<b>FUND BALANCE, DECEMBER 1</b>			<b>76,155</b>	<b>451,966</b>
Prior period adjustment			29,235	-
<b>FUND BALANCE, DECEMBER 1, RESTATED</b>			<b>105,390</b>	<b>451,966</b>
<b>FUND BALANCE, NOVEMBER 30</b>			<b>\$ 117,651</b>	<b>\$ 76,155</b>

(See independent auditor's report.)

DEKALB COUNTY FOREST PRESERVE DISTRICT  
SYCAMORE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF FUNDING PROGRESS  
ILLINOIS MUNICIPAL RETIREMENT FUND

November 30, 2003

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) - Entry Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL As a Percentage of Covered Payroll (4) / (5)
1998	\$ 413,096	\$ 446,050	92.61%	\$ 32,954	\$ 157,038	20.98%
1999	495,891	510,738	97.09%	14,847	162,229	9.15%
2000	578,380	580,665	99.61%	2,285	173,210	1.32%
2001	630,347	652,518	96.60%	22,171	182,336	12.16%
2002	625,761	737,351	84.87%	111,590	192,212	58.06%
2003	666,568	801,236	83.19%	134,668	195,157	69.00%

(See independent auditor's report.)

DEKALB COUNTY FOREST PRESERVE DISTRICT  
SYCAMORE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND

November 30, 2003

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<u>Calendar Year</u>	<u>Employer Contributions</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage Contributed</u>
1998	\$ 16,081	\$ 16,081	100.00%
1999	15,930	15,930	100.00%
2000	16,057	16,057	100.00%
2001	16,410	16,410	100.00%
2002	17,049	17,049	100.00%
2003	18,423	18,423	100.00%

(See independent auditor's report.)

DEKALB COUNTY FOREST PRESERVE DISTRICT  
SYCAMORE, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

November 30, 2003

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BUDGETS

Formal budgetary integration is employed as a management control device. Budgets are adopted on a basis consistent with generally accepted accounting principles. An annual appropriated budget is adopted for the general fund. The annual appropriation lapses at fiscal year end.

The Forest Preserve Committee prepares an operating budget which summarizes the appropriation units, and recommends the proposed appropriations. Public hearings on the proposed appropriations are conducted. The appropriations are legally enacted through passage of an ordinance. The budget may be amended by the Board of Commissioners. Expenditures may not legally exceed budgeted appropriations at the line-item level. During the period, supplementary appropriations were approved.

**SUPPLEMENTAL SCHEDULES**

DEKALB COUNTY FOREST PRESERVE DISTRICT  
SYCAMORE, ILLINOIS

SCHEDULE OF DETAILED REVENUES - BUDGET AND ACTUAL -  
GENERAL FUND

For the Year Ended November 30, 2003  
(With Comparative Actual)

	2003		2002	
	Original Budget	Final Budget	Actual	Actual
<b>TAXES</b>				
Property	\$ 381,400	\$ 381,400	\$ 381,550	\$ 364,188
Replacement	12,000	12,000	9,405	10,058
Total taxes	393,400	393,400	390,955	374,246
INTERGOVERNMENTAL	-	8,000	8,000	696,196
INVESTMENT INCOME	10,000	10,000	6,284	4,414
<b>MISCELLANEOUS</b>				
Farm rental	14,200	14,200	15,288	15,288
Shelter house/camping fees	10,000	10,000	11,577	11,615
Donations	-	-	100	165,950
NREC	20,000	20,000	19,863	20,471
DeKalb Community Foundation	-	-	3,279	-
Miscellaneous	-	-	2,131	1,087
Total miscellaneous	44,200	44,200	52,238	214,411
<b>TOTAL REVENUES</b>	<b>\$ 447,600</b>	<b>\$ 455,600</b>	<b>\$ 457,477</b>	<b>\$ 1,289,267</b>

(See independent auditor's report.)

DEKALB COUNTY FOREST PRESERVE DISTRICT  
SYCAMORE, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL -  
GENERAL FUND

For the Year Ended November 30, 2003  
(With Comparative Actual)

	2003		2002	
	Original Budget	Final Budget	Actual	Actual
<b>PERSONNEL SERVICE</b>				
Regular salaries and wages	\$ 164,200	\$ 164,200	\$ 166,190	\$ 162,035
Boards and commissions	4,000	4,000	4,437	3,400
Deferred compensation	3,500	3,500	3,532	3,425
Seasonal	56,000	56,000	51,288	53,145
Health insurance	28,000	28,000	21,580	18,589
Life insurance	400	400	532	475
FICA	17,000	17,000	16,230	16,076
Retirement - IMRF	19,000	19,000	18,532	17,186
Unemployment insurance	400	400	349	357
<b>Total personnel service</b>	<b>292,500</b>	<b>292,500</b>	<b>282,670</b>	<b>274,688</b>
<b>COMMODITIES AND SERVICES</b>				
Travel and meetings	2,000	2,000	689	1,868
Environmental education	14,000	14,000	14,085	14,000
Public notices	400	400	867	131
Membership	500	500	403	300
Maintenance - vehicles	4,000	4,000	2,649	5,011
Maintenance - building and grounds	5,000	11,000	12,628	9,993
Maintenance - equipment	2,000	2,000	319	2,156
Postage	500	500	716	615
Utilities - telephone	5,900	5,900	7,361	6,261
Utilities - electricity	4,500	4,500	4,362	4,135
Commercial services	4,500	4,500	5,128	4,818
Professional services	3,000	3,000	3,029	3,623
Insurance premiums	8,000	8,000	8,068	7,916
Medical insurance	-	-	8,000	4,000
Contribution to agencies	1,600	1,600	-	1,524
NREC expenses	20,000	22,000	20,000	-
Other expenses	1,300	1,300	127	2,965
<b>Total commodities and services</b>	<b>77,200</b>	<b>85,200</b>	<b>88,431</b>	<b>69,316</b>

(This schedule is continued on the following page.)



DEKALB COUNTY FOREST PRESERVE DISTRICT  
SYCAMORE, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL -  
GENERAL FUND (Continued)

For the Year Ended November 30, 2003  
(With Comparative Actual)

	2003		2002	
	Original Budget	Final Budget	Actual	Actual
<b>SUPPLIES AND MATERIALS</b>				
Supplies	\$ 19,000	\$ 19,000	\$ 21,296	\$ 19,584
Fuels and lubricants	13,000	13,000	13,347	9,796
Vehicular parts	1,000	1,000	667	775
Machine and equipment parts	1,200	1,200	1,774	1,827
Chargeback	1,200	1,200	-	1,200
Clothing	500	500	1,012	1,342
Total supplies and materials	<u>35,900</u>	<u>35,900</u>	<u>38,096</u>	<u>34,524</u>
<b>CAPITAL OUTLAY</b>				
Development improvements	11,000	19,000	4,225	34,319
Other staff improvements	9,000	9,000	7,954	13,762
County Farm Woods	-	2,300	2,306	-
Land acquisition	-	-	-	1,204,879
C 2000 grant cost	-	8,000	8,000	-
Vehicles and equipment	22,000	22,000	13,534	33,590
Total capital outlay	<u>42,000</u>	<u>60,300</u>	<u>36,019</u>	<u>1,286,550</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 447,600</u>	<u>\$ 473,900</u>	<u>\$ 445,216</u>	<u>\$ 1,665,078</u>

(See independent auditor's report.)

DEKALB COUNTY FOREST PRESERVE DISTRICT  
SYCAMORE, ILLINOIS

SCHEDULE OF PROPERTY TAX ASSESSED VALUATIONS, RATES AND EXTENSIONS

Last Seven Tax Levy Years

Tax Levy Year	2002	2001	2000	1999	1998	1997	1996
Assessed Valuation	\$ 1,375,430,314	\$ 1,313,044,406	\$ 1,249,858,572	\$ 1,186,265,246	\$ 1,133,173,030	\$ 1,069,488,971	\$ 1,010,532,207
	Rate* 0.0245	Rate* 0.0246	Rate* 0.0241	Rate* 0.0237	Rate* 0.0234	Rate* 0.0243	Rate* 0.0248
	Amount \$ 336,430	Amount \$ 322,484	Amount \$ 301,216	Amount \$ 281,145	Amount \$ 265,163	Amount \$ 259,886	Amount \$ 250,612
Tax Extensions							
Corporate							
FICA	0.0013	0.0012	0.0012	0.0013	0.0014	0.0015	0.0014
IMRF	0.0012	0.0013	0.0014	0.0015	0.0018	0.0018	0.0017
Tort	0.0005	0.0006	0.0007	0.0007	0.0008	-	-
TOTAL	0.0275	0.0277	0.0274	0.0272	0.0274	0.0276	0.0279
	\$ 380,719	\$ 364,532	\$ 342,461	\$ 322,664	\$ 310,489	\$ 295,179	\$ 281,938

\* Property tax rates are per \$100 of assessed valuation.

Data Source

Office of the County Clerk

(See independent auditor's report.)

DEKALB COUNTY FOREST PRESERVE DISTRICT  
 SYCAMORE, ILLINOIS

SCHEDULE OF PROPERTY TAX COLLECTIONS

Last Seven Tax Levy Years

Tax Levy Year	1996	1997	1998	1999	2000	2001	2002
CORPORATE	\$ 281,782	\$ 295,478	\$ 311,653	\$ 322,674	\$ 342,246	\$ 364,188	\$ 381,550
LEVY AS EXTENDED	\$ 250,612	\$ 259,886	\$ 265,163	\$ 322,664	\$ 301,216	\$ 364,632	\$ 380,719
PERCENT COLLECTED	112.44%	113.70%	117.53%	100.00%	113.62%	99.88%	100.22%

Data Source

Office of the County Treasurer

(See independent auditor's report.)