DEKALB COUNTY FOREST PRESERVE DISTRICT
SYCAMORE, ILLINOIS

(A Component Unit of DeKalb County, Illinois)

ANNUAL FINANCIAL REPORT

For the Year Ended
December 31, 2016

DEKALB COUNTY FOREST PRESERVE DISTRICT
SYCAMORE, ILLINOIS
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INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman
Members of the District Board
DeKalb County Forest Preserve District
Sycamore, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the DeKalb County Forest Preserve District Sycamore, Illinois (the District), a discretely presented component unit of DeKalb County, Illinois, as of and for the year ended December 31, 2016, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the DeKalb County Forest Preserve District, Sycamore, Illinois, as of December 31, 2016, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The individual fund financial schedules and the supplemental schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual fund schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the District's basic financial statements for the year ended December 31, 2015, which are not presented with the accompanying financial statements. In our report dated September 2, 2016, we expressed unmodified opinions on the respective financial statements of the governmental activities, each major fund and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements as a whole. The 2015 comparative information included on certain individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2015 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2015 comparative information included on certain individual fund schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

The supplemental schedules, as listed in the table of contents, have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Sikich LLP

Naperville, Illinois
June 9, 2017

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

DEKALB COUNTY FOREST PRESERVE DISTRICT
DEKALB COUNTY, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2016

The Forest Preserve District Commissioners and the Finance Office of DeKalb County are pleased to present to readers of the financial statements of the DeKalb County Forest Preserve District this narrative overview and analysis of the financial activities of the DeKalb County Forest Preserve for the fiscal year ended December 31, 2016.

The DeKalb County Forest Preserve District's Financial Statements present two kinds of statements, each with a different snapshot of the Forest Preserve's finances. The focus is on both the Forest Preserve as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year-to-year and government-to-government), and enhance the Forest Preserve's accountability.

DeKalb County Forest Preserve Management's Discussion and Analysis (MD&A) is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the Forest Preserve's financial activity, (3) identify changes in the Forest Preserve's financial position (its ability to address the subsequent year's challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

I. Financial Highlights

The Forest Preserve Governmental Activities assets and deferred outflows of resources of $15,154,764 exceeded the liabilities and deferred inflows of resources of $2,097,583 at the close of the fiscal year by $13,057,181. In 2016, the Forest Preserve was able to increase its employment force by more than three full-time equivalent positions to keep pace with the demand for services at its preserves with no negative financial impact. In 2011, the Forest Preserve established three new funds – the Forest Preserve Land Acquisition Fund, the Forest Preserve Retirement Fund, and the Forest Preserve Tort and Liability Fund. In 2014, an additional fund, the Forest Preserve Natural Resource Management & Education Fund was established. The total change in net position for the Forest Preserve for the year was an increase of $626,587 which is a 5% increase from the December 31, 2015 fund balance of $12,430,594.

II. Overview of the Financial Statements

A. Government-Wide Financial Statements

The Government-Wide Financial Statements are designed to provide readers with a broad overview of the Forest Preserve's finances in a manner similar to the corporate sector. The focus of the Statement of Net Position is the "Unrestricted Net Position" and it is designed to be similar to bottom line results for the private sector. This statement then combines and consolidates governmental funds' current financial resources (short-term spendable resources) with capital assets and long-term obligations using the accrual basis of accounting and economic resources measurement focus. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of the Forest Preserve District is improving.

The Statement of Activities presents information showing how the Forest Preserve's net position changed during the most recent fiscal year and is focused on both the gross and net cost of various activities which are supported by the Forest Preserve's general taxes and other resources. This is intended to summarize and simplify the user's analysis of the cost of various government services.

The governmental activities of the Forest Preserve include culture & recreation activities and interest on long-term debt.

The DeKalb County Forest Preserve District is a component unit of DeKalb County, Illinois. Therefore, the financial information of this unit is also reported in the financial information of DeKalb County in its Comprehensive Annual Financial Report.

B. Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Fund Financial Statement allows the demonstration of sources and uses and/or budgeting compliance associated therewith. Traditional users of governmental financial statements will find the Fund Financial Statements presentation more familiar. The focus is now on major funds, rather than (the previous model's) fund types. All of the funds of the Forest Preserve can be placed into the governmental funds category.

1. Governmental Funds

The Governmental Major Fund presentation is presented on a "sources and uses of liquid resources" basis. This is the manner in which the financial plan (the budget) is typically developed. The flow and availability of liquid resources is a clear and appropriate focus of any analysis of a government. The focus of governmental funds is narrower than that of the Government-Wide Financial Statements. The Governmental Funds Balance Sheet and the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities. The Governmental Funds Total column requires a reconciliation because of the different measurement focus (current financial resources versus total economic resources), which is reflected. The flow of current financial resources reflects bond proceeds and interfund transfers as other financing sources, and reflects capital expenditures and bond principal payments as expenditures. The reconciliation eliminates these transactions and incorporates the capital assets and long-term obligations (bond and others) into the Governmental Activities column in the Government-Wide statements.

2. Proprietary Funds

The Forest Preserve District has no Proprietary Funds.

3. Fiduciary Funds

The Forest Preserve District has no Fiduciary Funds.

C. Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found in this report beginning on page 10.

D. Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning budget and actual comparisons for certain funds, as well as the Forest Preserve's progress in funding its obligation to provide benefits to its employees. Required supplementary information can be found on pages 30-37 of this report.

III. Financial Analysis of the Forest Preserve as a Whole

In accordance with GASB Statement 34, a comparison of government-wide information is presented. The current year comparative statements follow:

GOVERNMENT-WIDE STATEMENTS

A. Net Position

The following table reflects the condensed Statement of Net Position:

Table 1
Statement of Net Position
For the Fiscal Years Ended December 31, 2016 and 2015

	2016	2015
Assets:		
Current and Other Assets	9,265,597	8,824,209
Capital Assets	5,702,439	5,007,902
Total Assets	14,968,036	13,832,111
Deferred Outflows of Resources:		
Pension Items - IMRF	186,728	262,058
Total Assets & Deferred Outflows of Resources	15,154,764	14,094,169
Liabilities:		
Long-Term Liabilities	427,409	71,762
Other Liabilities	112,107	69,546
Total Liabilities	539,516	141,308
Deferred Inflows of Resources:		
Pension Items - IMRF	73,067	37,267
Deferred Property Taxes	1,485,000	1,485,000
Total Liabilities & Deferred Inflows of Resources	2,097,583	1,663,575
Net Position:		
Net Investment in Capital Assets	5,247,039	5,007,902
Restricted	2,102,015	1,807,403
Unrestricted	5,708,127	5,615,289
Total Net Position	13,057,181	12,430,594

The Forest Preserve's net position increased by $626,587 as of December 31, 2016 as total assets and deferred outflows of resources increased by $1,060,595 while total liabilities and deferred inflows of resources increased by only $434,008. Long-term liabilities increased significantly due to the purchase of land on a ten-year installment contract as described in Section VII. Long-Term Debt. Unrestricted net position of $5,708,127 includes amounts assigned at the fund level for land acquisition of $4,735,202. The Land Acquisition Fund has future "first right of refusal" land acquisition opportunities for which the District is well positioned to take advantage of, if desirable. For more detailed information, see the Balance Sheet on Page 6 of this report.

B. Activities

1. Change in Net Position

The following table summarizes the revenues and expenses of the District's activities:

Table 2
Change in Net Position
For the Fiscal Years Ended December 31, 2016 and 2015

	Governmental Activities	
	2016	**2015**
Revenues		
Program Revenues:		
Charges for Services	104,000	545,905
General Revenues:		
Property Taxes	1,482,427	1,483,678
Other Taxes	15,670	15,650
Intergovernmental	16,266	135,944
Investment Income	31,807	24,806
Miscellaneous	166,543	432,398
Gain on Sale of Capital Assets	-	2,000
Total Revenues	1,816,713	2,640,381
Expenses		
Cultural and Recreation	1,189,280	1,190,119
Interest	846	-
Total Expenses	1,190,126	1,190,119
Change in Net Position	626,587	1,450,262

2. Governmental Revenues

For the fiscal year ended December 31, 2016, revenues totaled $1,816,713 for the Forest Preserve's Governmental Activities. Property tax revenues totaled $1,482,427 and were the District's largest source of revenue, accounting for 81.6% of total revenue. Significant changes in revenue from 2015 include a $441,905 decrease in Charges for Services for Afton Wetland Bank sales, a $119,678 decrease in grant revenue due mainly to a one-time grant in 2015 for the 37 acre Prairie Oaks Addition/Swanson Grove, and a $265,855 decrease in Miscellaneous revenue due to two additional one-time 2015 revenues of a $100,000 donation for Sycamore Forest Preserve Improvements and $158,676 in insurance proceeds for equipment and structures damaged in a fire.

3. Governmental Expenses

The DeKalb County Forest Preserve District's Governmental Activities total expenses for 2016 amounted to $1,190,126 with all of the expenses being culture and recreation related except for the $846 interest payment due in connection with the ten-year installment contract purchase of additional land. Although this is virtually identical to the $1,190,119 in total expenses incurred in 2015, the minor $7 increase can be broken down into the following components listed by the amount of increase or decrease from 2015 amounts:

$125,124	- increase in Culture and Recreation Expenses in 2016
$ 15,764	- increase in Depreciation Expense in 2016
$ 22,835	- increase in Compensated Absences in 2016
$ 27,068	- increase in Capital Outlay Costs Not Capitalized in 2016
$ 61,863	- increase in Loss from Disposal of Capital Assets in 2016
$ 846	- increase in Interest Costs in 2016
($253,493)	-decrease in Pension Expense in 2016
$ 7	- net increase in Total Expenses for 2016

Accordingly, if not for the offsetting decrease in pension expense, total expenses would have increased by $253,500 in 2016.

IV. Financial Analysis of the Forest Preserve District's Funds

As of December 31, 2016, the Forest Preserve General Fund, the Forest Preserve Retirement Fund, the Forest Preserve Land Acquisition Fund, the Forest Preserve Tort and Liability Fund, and the Forest Preserve Natural Resource Management and Education Fund had combined fund balances of $7,278,723 compared to the 2015 total of $7,269,663. Therefore, even with over $0.5 million in land acquisition costs incurred during 2016 and with almost $0.4 million in voluntary additional pension contributions made during the year, the District was still able to slightly increase its total ending fund balances.

The fund balance in the Land Acquisition Fund of $4.9 million is being held for future land purchases as opportunities become available including the previously referenced "first right of refusal" opportunities.

The amount spent on capital outlays for 2016 was $1,129,301 and included $506,000 for land acquisition for the 63 acre Haines Prairie property that has restored prairie with wetland, stream, and forest habitat, including Kishwaukee River frontage, and is buildable acreage.

The largest expenditure for 2016 was the $1,132,906 for culture and recreation services for Forest Preserve District staff to continue maintaining existing trails, buildings, and grounds, and to provide prairie, wetland, and forest management services. Volunteer Land Stewards also assist with various natural resource projects.

All funds, except for the Retirement Fund which made a voluntary $385,000 contribution towards the pension liability of the District, showed a positive net change in fund balance for the year.

V. General Fund Budgetary Highlights

Table 3
For the Fiscal Year Ended December 31, 2016

	Original Budget	Amended Budget	Actual
REVENUES AND TRANSFERS IN			
Taxes	1,080,000	1,080,000	1,083,782
Intergovernmental	16,000	31,800	16,266
Charges for Services	-	90,000	104,000
Interest Income	5,000	5,000	7,158
Miscellaneous	53,000	53,000	64,843
Transfers In	45,000	45,000	22,245
Total Revenues and Transfers In	1,199,000	1,304,800	1,298,294
EXPENDITURES AND TRANSFERS OUT			
Expenditures	699,000	804,800	743,761
Transfers Out	500,000	500,000	500,000
Total Expenditures and Transfers Out	1,199,000	1,304,800	1,243,761
Change in Fund Balance	-	-	54,533

As can be seen in the table above, the General Fund was budgeted at a breakeven level but ended the year with revenues and transfers in of $1,298,294 exceeding expenditures and transfers out of $1,243,761. Both revenues and expenditures exceeded their original budget amounts resulting in a budget amendment being adopted for 2016. Overall, this positive variance resulted in a $54,533 increase in the fund balance for the General Fund.

VI. Capital Assets

The following schedule reflects the District's capital asset balances:

Table 4
Capital Assets
As of December 31, 2016 and 2015

	Governmental Activities	
Capital Asset Classification	**2016**	**2015**
Land & Land Right of Way	4,246,805	4,237,222
Intangibles	506,000	-
Constrution in Progress	254,874	22,063
Land Improvements	797,141	797,141
Buildings	456,227	483,397
Equipment	255,286	234,056
Vehicles	184,744	150,395
Less:		
Accumulated Depreciation	(998,638)	(916,372)
Capital Assets, Net	5,702,439	5,007,902

Capital Assets net of Accumulated Depreciation for the Forest Preserve District increased by $694,537 in 2016 as the net increase in capital asset additions of $756,400 outpaced the net decrease of $61,863. The most significant factor for this increase was the $506,000 increase in intangibles which relate to the acquisition of the 63 acre Haines Prairie property on a ten-year installment contract. Although title to the property won't transfer until the final payment is made, the District does have an irrefutable right to the property at the end of the ten-year period provided payments are made as scheduled.

Discussions continue between the Forest Preserve District Commissioners and the Forest Preserve Superintendent regarding properties that are or could become available next to existing preserves and wetland properties, and it is anticipated that additional property will be purchased during 2017.

VII. Long-Term Debt

The Forest Preserve has no General Obligation or Revenue Bonded Debt. However, as previously mentioned, a ten-year installment contract was entered into in 2016 to purchase the 63 acre Haines Prairie property.

Accordingly, in addition to the accrual for compensated absences of District staff, the outstanding installment contract balance will now also be listed as long-term debt. The balance as of December 31, 2016 was $455,400 as the first installment of $50,600 was paid in 2016 towards the total purchase price of $506,000.

Under current state statutes, DeKalb County Forest Preserve District's general obligation bonded debt issuances are subject to a legal limitation based on 2.3% of total assessed value of real and personal property. That would allow the Forest Preserve District to currently incur debt up to $40,051,871.

VIII. Economic Factors and Next Year's Budget Issues

The taxable assessed valuation for the Forest Preserve District increased by $46.2 million dollars or 2.7% from the previous year for a new net total of $1,741,385,699. This increase follows five consecutive years of declining property values, an indication that property values are finally beginning what appears to be a slow recovery towards the pre-recession peak attained in 2009. There is some concern that the commercial and industrial value only makes up about 21.3% of the property tax base which puts a lot of burden on residential property taxpayers who make up about 62.3% of the tax base. The remaining 16.4% of the tax base is comprised of farm land, wind towers, and railroads. Ongoing efforts are in place, however, to bring increased economic development to the County, which will help diversify that tax base.

Population growth with additional subdivisions consuming open farm land presents a challenge for the Forest Preserve District. The question of where to find the best forest preserve land acquisition opportunities surfaces often. As growth has slowed in recent years due to the impacts of the recent recession, some opportunities have developed. The balancing act remains finding affordable land to purchase for forest preserves that will simultaneously help maintain and improve the quality of life for all residents of DeKalb County.

Once the conversion of the former Evergreen Village mobile home park to open space is completed by DeKalb County, it is anticipated that it will become Forest Preserve land. Along those lines, the highly anticipated opening of the 60 acre Sycamore Forest Preserve (i.e. the former Evergreen Village mobile home park) will take place in the Summer of 2017.

Additionally, the 1.5 mile Somonauk to Sannauk Trail corridor will be purchased in 2017, and engineering and trail construction will begin in late 2017.

The Forest Preserve District also has a "first right of refusal" on several properties should they become available to purchase in 2017 or future years.

Wonderful volunteers play a key role in many of the natural resource management activities of the Forest Preserve District. Boy Scouts and Girl Scouts are the most regular and reliable volunteers for the District but students from Northern Illinois University are also a source of volunteer help for the Forest Preserve District as it strives to maintain, improve, and expand its capital assets and showcase the natural beauty of its land and facilities by providing various educational and recreational programs, activities, and opportunities.

As of this writing, the FY 2017 fiscal year is well underway. The next budget to be developed will be the FY 2018 budget which will be discussed in the fall of 2017. Budget issues that the Forest Preserve Commissioners and Superintendent will be discussing include land acquisition opportunities for additional forest preserves. The continued increase in costs for employee health insurance and pensions will also put a strain on the budget.

The Forest Preserve District continues to fully comply with the Property Tax Extension Limitation Law (P-TELL) that was approved by the voters in April, 1999. The challenge of providing the best services with the best staff and keeping costs in line with available revenues continues to be the goal of the Forest Preserve staff as well as the Forest Preserve Commissioners.

IX. Request for Information

This financial report is designed to provide our citizens, customers, investors, and creditors with a general overview of the Forest Preserve District's finances and to demonstrate the Forest Preserve District's accountability for the funds it receives. Questions concerning this report or requests for additional financial information should be directed to either Terry Hannan, Superintendent of the DeKalb County Forest Preserve District, 200 N. Main Street, Suite 272, Sycamore, Illinois 60178 or Peter J. Stefan, Finance Director, DeKalb County Government, Finance Office, 200 N. Main Street, Suite 210, Sycamore, Illinois 60178.

DEKALB COUNTY FOREST PRESERVE DISTRICT
SYCAMORE, ILLINOIS

STATEMENT OF NET POSITION

December 31, 2016

	Governmental Activities
ASSETS	
Cash and investments	$ 7,231,075
Receivables (net of allowance, where applicable)	
Property taxes	1,485,000
Accounts	28,185
Accrued interest	11,112
Deposits	66,010
Prepaid expenses	3,848
Net pension asset	437,209
Net other postemployment benefit asset	3,158
Capital assets not being depreciated	5,007,679
Capital assets being depreciated (net of accumulated depreciation)	694,760
Total assets	14,968,036
DEFERRED OUTFLOWS OF RESOURCES	
Pension items - IMRF	186,728
Total deferred outflows of resources	186,728
Total assets and deferred outflows of resources	15,154,764
LIABILITIES	
Accounts payable	51,197
Accrued payroll	7,089
Other payables	3,221
Noncurrent liabilities	
Due within one year	50,600
Due in more than one year	427,409
Total liabilities	539,516
DEFERRED INFLOWS OF RESOURCES	
Pension items - IMRF	73,067
Deferred property taxes	1,485,000
Total deferred inflows of resources	1,558,067
Total liabilities and deferred inflows of resources	2,097,583
NET POSITION	
Net investment in capital assets	5,247,039
Restricted for	
Culture and recreation	846,988
Employee retirement	909,064
Tort and liability	345,963
Unrestricted	5,708,127
TOTAL NET POSITION	$ 13,057,181

See accompanying notes to financial statements.

DEKALB COUNTY FOREST PRESERVE DISTRICT
SYCAMORE, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2016

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Change in Net Position: Governmental Activities
PRIMARY GOVERNMENT					
Governmental Activities					
Culture and recreation	$ 1,189,280	$ 104,000	$ -	$ -	$ (1,085,280)
Interest	846	-	-	-	(846)
Total governmental activities	1,190,126	104,000	-	-	(1,086,126)
TOTAL PRIMARY GOVERNMENT	$ 1,190,126	$ 104,000	$ -	$ -	(1,086,126)
		General Revenues			
		Taxes			
		Property			1,482,427
		Replacement			15,670
		Intergovernmental			16,266
		Investment income			31,807
		Miscellaneous			166,543
		Total			1,712,713
		CHANGE IN NET POSITION			626,587
		NET POSITION, JANUARY 1, 2016			12,430,594
		NET POSITION, DECEMBER 31, 2016			$ 13,057,181

See accompanying notes to financial statements.

DEKALB COUNTY FOREST PRESERVE DISTRICT
SYCAMORE, ILLINOIS

BALANCE SHEET

December 31, 2016

	Major Governmental Funds				Nonmajor Governmental	
	General	Retirement	Land Acquisition	Tort & Liability	Natural Resource Management and Education	Total
ASSETS						
Cash and investments	$ 1,453,588	$ 468,697	$ 4,837,550	$ 358,995	$ 112,245	$ 7,231,075
Property taxes receivable	1,135,000	35,000	-	315,000	-	1,485,000
Accounts receivable	28,185	-	-	-	-	28,185
Accrued interest receivable	11,112	-	-	-	-	11,112
Deposits	-	-	66,010	-	-	66,010
Prepaid items	3,755	-	7	86	-	3,848
TOTAL ASSETS	$ 2,631,640	$ 503,697	$ 4,903,567	$ 674,081	$ 112,245	$ 8,825,230
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	$ 20,864	$ -	$ 16,127	$ 12,817	$ 1,389	$ 51,197
Accrued payroll	5,830	-	1,044	215	-	7,089
Other payables	2,034	-	1,187	-	-	3,221
Total liabilities	28,728	-	18,358	13,032	1,389	61,507
DEFERRED INFLOWS OF RESOURCES						
Unavailable property taxes	1,135,000	35,000	-	315,000	-	1,485,000
Total deferred inflows of resources	1,135,000	35,000	-	315,000	-	1,485,000
Total liabilities and deferred inflows of resources	1,163,728	35,000	18,358	328,032	1,389	1,546,507
FUND BALANCES						
Nonspendable - prepaid items	3,755	-	7	86	-	3,848
Restricted for land cash	9,788	-	-	-	-	9,788
Restricted for wetland mitigation	708,945	-	-	-	-	708,945
Restricted for Sycamore FP/GWT donation	100,000	-	-	-	-	100,000
Restricted for "Jeff's Trees"	1,000	-	-	-	-	1,000
Restricted for natural resource education - Community Foundation	27,075	-	-	-	-	27,075
Restricted for cabin relocation	180	-	-	-	-	180
Restricted for employee retirement	-	468,697	-	-	-	468,697
Restricted for tort and liability	-	-	-	345,963	-	345,963
Unrestricted						
Assigned for land acquisition	-	-	4,735,202	-	-	4,735,202
Assigned for land improvements	-	-	140,000	-	-	140,000
Assigned for cash flows	101,357	-	-	-	-	101,357
Assigned for special projects	4,600	-	-	-	-	4,600
Assigned for paid hours off contingency	16,970	-	-	-	-	16,970
Assigned for bike path	15,000	-	10,000	-	-	25,000
Assigned for trail maintenance	19,000	-	-	-	-	19,000
Assigned for natural resource management and education	-	-	-	-	110,856	110,856
Unassigned	460,242	-	-	-	-	460,242
Total fund balances	1,467,912	468,697	4,885,209	346,049	110,856	7,278,723
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 2,631,640	$ 503,697	$ 4,903,567	$ 674,081	$ 112,245	$ 8,825,230

See accompanying notes to financial statements.

DEKALB COUNTY FOREST PRESERVE DISTRICT
SYCAMORE, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

December 31, 2016

FUND BALANCES OF GOVERNMENTAL FUNDS	$ 7,278,723
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	5,702,439
Net pension assets are not financial resources and not reported in governmental funds	437,209
Net other postemployment benefit assets are not financial resources and not reported in governmental funds	3,158
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	113,661
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Installment contract	(455,400)
Compensated absences	(22,609)
NET POSITION OF GOVERNMENTAL ACTIVITIES	$ 13,057,181

See accompanying notes to financial statements.

DEKALB COUNTY FOREST PRESERVE DISTRICT
SYCAMORE, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

For the Year Ended December 31, 2016

	Major Governmental Funds				Nonmajor Governmental	
	General	Retirement	Land Acquisition	Tort & Liability	Natural Resource Management and Education	Total
REVENUES						
Taxes	$ 1,083,782	$ 45,011	$ -	$ 369,304	$ -	$ 1,498,097
Intergovernmental	16,266	-	-	-	-	16,266
Charges for services	104,000	-	-	-	-	104,000
Investment income	7,158	3,558	19,703	1,064	324	31,807
Miscellaneous	64,843	-	-	-	101,700	166,543
Total revenues	1,276,049	48,569	19,703	370,368	102,024	1,816,713
EXPENDITURES						
Current						
Culture and recreation	556,434	385,000	64,688	61,110	65,674	1,132,906
Debt service						
Principal	-	-	50,600	-	-	50,600
Interest and fiscal charges	-	-	846	-	-	846
Capital outlay	187,327	-	832,753	109,221	-	1,129,301
Total expenditures	743,761	385,000	948,887	170,331	65,674	2,313,653
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	532,288	(336,431)	(929,184)	200,037	36,350	(496,940)
OTHER FINANCING SOURCES (USES)						
Transfers in	22,245	-	505,156	2,294	-	529,695
Transfers (out)	(500,000)	(29,695)	-	-	-	(529,695)
Installment contract proceeds	-	-	506,000	-	-	506,000
Total other financing sources (uses)	(477,755)	(29,695)	1,011,156	2,294	-	506,000
NET CHANGE IN FUND BALANCES	54,533	(366,126)	81,972	202,331	36,350	9,060
FUND BALANCES, JANUARY 1, 2016	1,413,379	834,823	4,803,237	143,718	74,506	7,269,663
FUND BALANCES, DECEMBER 31, 2016	$ 1,467,912	$ 468,697	$ 4,885,209	$ 346,049	$ 110,856	$ 7,278,723

See accompanying notes to financial statements.

DEKALB COUNTY FOREST PRESERVE DISTRICT
SYCAMORE, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2016

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	$	9,060
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities		849,021
Loss from disposal of capital assets is reported only in the statement of activities		(61,863)
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities		50,600
The issuance of long-term debt is reported as an other financing source in governmental funds but as an increase in principal outstanding in the statement of activities		(506,000)
The change in deferred inflows and outflows of resources and the net pension liability for the Illinois Municipal Retirement Fund is reported only on the statement of activities		376,657
The change in compensated absences payable and the net other postemployment benefit payable is reported as an expenditure when paid in governmental funds but as incurred on the statement of activities		1,733
Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds		(92,621)
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	$	626,587

See accompanying notes to financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the DeKalb County Forest Preserve District Sycamore, Illinois, (the District), a component unit of DeKalb County, Illinois (the County), have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District is governed by the same 24-member board as DeKalb County. The District does have the authority to prepare and approve its own budget, to levy taxes and to obtain financing. There are no component units included in the District. A component unit is a legally separate organization for which a primary government is financially accountable. However, in accordance with GASB Statement No. 61, the District is considered to be a discretely presented component unit of the County.

b. Basis of Presentation

The accounts of the District are organized and operated on the basis of funds. Funds are independent fiscal and accounting entities with self-balancing sets of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. A minimum number of funds are maintained for this purpose.

The following fund categories (further defined by fund type) are used by the District:

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds) and the funds committed, restricted or assigned for the acquisition or construction of capital assets (capital projects funds). The General Fund is used to account for all activities of the District not accounted for in some other fund.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity has been eliminated from these statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Retirement Fund accounts for the funds restricted for the District's expenditures for employee retirement.

The Land Acquisition Fund accounts for the funds assigned for the District's purchases of land.

The Tort & Liability Fund accounts for the funds restricted for the District's tort and liability insurance charges.

The District reports the following nonmajor governmental fund:

The Natural Resource Management and Education Fund accounts for funds assigned for land and water conservation and environmental education.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance, regardless of when collected). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available.

Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property taxes are recognized as revenue in the year budgeted for (intended to finance), if collected within 60 days after year end.

A 60-day period is used for revenue recognition for most other governmental fund revenues. Those revenues susceptible to accrual are property taxes and replacement taxes. Rental revenues and donations are not susceptible to accrual because generally they are not measurable until received in cash.

Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures, if any, are recorded only when payment is due.

The District reports unearned revenue and deferred/unavailable revenue on its financial statements. Deferred/unavailable revenues arise when a potential revenue does not meet the available criteria for recognition in the current period, under the modified accrual basis of accounting. Unearned revenue arises when a revenue is measurable but not earned under the accrual basis of accounting. Unearned revenues also arise when resources are received by the District before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability and deferred inflows of resource for unearned and deferred/unavailable revenue are removed from the financial statements and revenue is recognized.

e. Cash and Investments

Cash

Cash includes cash on hand and amounts in demand deposits, as well as short-term investments with an original maturity of three months or less from the date of purchase.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e. Cash and Investments (Continued)

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The District did not have any investments required to be reported at fair value.

f. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Amounts owed to/from the County are reported as due from/to the primary government.

Advances between funds, if any, reported in the fund financial statements are offset by a fund balance nonspendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report, if any, are recorded as prepaid items/expenses.

h. Capital Assets

Capital assets, which include property, plant, equipment, intangible assets and infrastructure assets (e.g., bike trails, paths, roads, bridges and similar items) are reported in the governmental activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than $10,000 and an estimated useful life in excess of one year except for land improvements, where the cost must be greater than $50,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Capital Assets (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Buildings, preserve improvements and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40
Land improvements	8-20
Vehicles	7-20
Equipment	3-25

i. Compensated Absences

District employees are entitled to vacation/sick leave based on their length of employment. Vacation/sick leave either vests or accumulates and is accrued when earned. Vested or accumulated vacation/sick leave attributable to employees who were no longer employed as of December 31, 2016, but have yet to be paid out is expected to be liquidated with expendable available financial resources and is reported as an expenditure and a fund liability of the governmental fund that will pay it in the fund financial statements.

Vested or accumulated vacation/sick leave is recorded as an expense and liability of governmental activities at the government-wide level as the benefits accrue to employees.

In accordance with the provisions of GASB Statement No. 16, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

j. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations, if any, are reported as liabilities in the governmental activities column.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities or from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board, which is considered the District's highest level of decision-making authority.

Formal actions include ordinances approved by the Board. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Superintendent at the District. Any residual fund balance in the General Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned funds and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Investment in capital assets represents the book value of capital assets less any outstanding long-term debt issued to acquire or construct the capital assets.

None of the restricted net position or restricted fund balance results from enabling legislation adopted by the District.

l. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

Investment of the District's funds, by statute, is vested with the County Treasurer. The County Treasurer's investment policy guides the investments of the County and the District. The investment policy permits the County and the District to make deposits/investments in insured commercial banks located within and in close proximity to the County, obligations of the U.S. Treasury (bills), money market mutual funds with portfolios of securities issued or guaranteed (implicitly or explicitly) by the United States Government and Illinois Funds (created by the Illinois State Legislature under the control of the State Comptroller that maintains a $1 per share value which is equal to the participants fair value).

It is the policy of the County and the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the County and the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is legality, safety (preservation of capital and protection of investment principal) liquidity and yield.

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the County and the District's deposits may not be returned to it. The County and the District's investment policy requires pledging of collateral with a fair value of 105% (110% if collateral pledged is not guaranteed by the United States Government) for all bank balances in excess of federal depository insurance with the collateral held by an independent third party acting as the County and the District's agent. All bank balances of the deposits were insured or collateralized at December 31, 2016.

2. DEPOSITS AND INVESTMENTS (Continued)

b. Investments

In accordance with its investment policy, the County and the District limit their exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a short-term (annual) period. The investment policy does not limit the maximum maturity length of investments. However, the policy does require the County and the District to structure the investment portfolio so that securities mature to meet cash requirements for ongoing operations and prohibits the selling of securities prior to maturity.

The County and the District limit exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government (U.S. Treasury obligations) and certificates of deposit.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the County and the District will not be able to recover the value of investments that are in possession of an outside party.

To limit its exposure, the County and the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the County and the District's agent separate from where the investment was purchased.

Concentration of credit risk - The County and the District's investment policy requires diversification of the portfolio but does not contain any specific diversification targets.

3. PROPERTY TAXES

Property taxes for 2016 attached as an enforceable lien on January 1, 2016, on property values assessed as of the same date. Taxes are levied by December of the same year by passage of a Tax Levy Ordinance. Tax bills are prepared by the County and issued on or about May 1, 2017, and are payable in two installments on or about June 1, 2017 and September 1, 2017. The County collects such taxes and remits them periodically.

The District has elected, under governmental accounting standards, to match its property tax revenues to the fiscal year that the tax levy is intended to finance. Therefore, the entire 2016 tax levy has been recorded as a receivable and as deferred/unavailable revenue on the financial statements.

4. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2016 was as follows:

	Balances January 1, 2016	Increases	Decreases	Balances December 31, 2016
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	$ 4,237,222	$ 9,583	$ -	$ 4,246,805
Intangibles	-	506,000	-	506,000
Construction in progress	22,063	254,874	22,063	254,874
Total capital assets not being depreciated	4,259,285	770,457	22,063	5,007,679
Capital assets being depreciated				
Land improvements	797,141	-	-	797,141
Buildings	483,397	-	27,170	456,227
Equipment	234,056	44,215	22,985	255,286
Vehicles	150,395	34,349	-	184,744
Total capital assets being depreciated	1,664,989	78,564	50,155	1,693,398
Less accumulated depreciation for				
Land improvements	463,831	41,672	-	505,503
Buildings	286,325	18,523	-	304,848
Equipment	79,906	17,866	10,355	87,417
Vehicles	86,310	14,560	-	100,870
Total accumulated depreciation	916,372	92,621	10,355	998,638
Total capital assets being depreciated, net	748,617	(14,057)	39,800	694,760
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	$ 5,007,902	$ 756,400	$ 61,863	$ 5,702,439

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
Culture and recreation	$ 92,621
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	$ 92,621

5. LEGAL DEBT MARGIN

ASSESSED VALUATION - 2015 (latest available)	$ 1,741,385,699
Legal debt limit - 2.3% of assessed valuation	40,051,871
Amount of debt applicable to debt limit	-
LEGAL DEBT MARGIN	$ 40,051,871

Chapter 70, Act 805, Section 13 of the Illinois Compiled Statutes provides that the District: "...may not become indebted in any manner or for any purpose to an amount including existing indebtedness in the aggregate exceeding 2.3% of the assessed value of such taxable property therein, as ascertained by the last equalized assessment for the State and County purposes. No district may incur (a) indebtedness in excess of 0.3% of the assessed value of taxable property in the district, as ascertained by the last equalized assessment for the State and County purposes, for the development of forest preserve lands held by the district or (b) indebtedness for any other purpose except the acquisition of land..." unless the proposition to issue bonds or otherwise incur indebtedness is certified by the board to the proper election officials who shall submit the proposition at an election in accordance with the general election law and approved by a majority of those voting upon the proposition.

6. LONG-TERM DEBT

The following is a summary of changes in long-term liabilities during the fiscal year:

	Balances January 1, 2016	Additions	Reductions	Balances December 31, 2016	Current Portion
GOVERNMENTAL ACTIVITIES					
Installment contract	$ -	$ 506,000	$ 50,600	$ 455,400	$ 50,600
Compensated absences	19,064	5,452	1,907	22,609	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 19,064	$ 511,452	$ 52,507	$ 478,009	$ 50,600

The installment contract will be retired by the Land Acquisition Fund. Compensated absences have historically been retired by the General Fund.

The District entered into a ten-year installment contract during the fiscal year ended December 31, 2016, to purchase the 63 acre Haines Prairie property. Principal and interest on the installment contract are as follows:

6. LONG-TERM DEBT (Continued)

Fiscal Year Ending	Installment Contract		
	Principal	Interest	Total
2017	$ 50,600	$ 4,554	$ 55,154
2018	50,600	4,048	54,648
2019	50,600	3,542	54,142
2020	50,600	3,036	53,636
2021	50,600	2,530	53,130
2022	50,600	2,024	52,624
2023	50,600	1,518	52,118
2024	50,600	1,012	51,612
2025	50,600	506	51,106
TOTAL	$ 455,400	$ 22,770	$ 478,170

7. RETIREMENT FUND COMMITMENTS

Illinois Municipal Retirement Fund

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in the Illinois Municipal Retirement Fund (IMRF) as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2016, IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	3
Inactive employees entitled to but not yet receiving benefits	1
Active employees	6
TOTAL	10

7. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Participating members are required to contribute 4.5% of their annual salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the calendar year ended 2016 was 9.65% of covered payroll. The District made an additional contribution of $384,915 during the year.

7. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions

The District's net pension liability (asset) was measured as of December 31, 2016 and the total pension liability (asset) used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2016
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.75%
Salary increases	3.75% to 14.50%
Interest rate	7.50%
Cost of living adjustments	3.00%
Asset valuation method	Market value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.

For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

7. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate

The discount rate used to measure the total pension liability (asset) was 7.5%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability (asset).

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2016	$ 2,086,784	$ 2,036,206	$ 50,578
Changes for the period			
Service cost	29,657	-	29,657
Interest	155,213	-	155,213
Difference between expected and actual experience	(92,616)	-	(92,616)
Changes in assumptions	-	-	-
Employer contributions	-	414,325	(414,325)
Employee contributions	-	13,681	(13,681)
Net investment income	-	142,243	(142,243)
Benefit payments and refunds	(64,205)	(64,205)	-
Other (net transfer)	-	9,792	(9,792)
Net changes	28,049	515,836	(487,787)
BALANCES AT DECEMBER 31, 2016	$ 2,114833	$ 2,552,042	$ (437,209)

7. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2016, the District recognized pension expense of $37,668. At December 31, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 74,515	$ 73,067
Changes in assumption	665	-
Net difference between projected and actual earnings on pension plan investments	111,548	-
TOTAL	$ 186,728	$ 73,067

Amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

Year Ending December 31,	
2017	57,499
2018	49,552
2019	11,584
2020	(4,974)
2021	-
Thereafter	-
TOTAL	$ 113,661

7. RETIREMENT FUND COMMITMENTS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 7.5% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.5%) or 1 percentage point higher (8.5%) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Net pension liability (asset)	$ (197,784)	$ (437,209)	$ (639,960)

8. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the District provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual, except for the implicit subsidy which is governed by the State Legislature and Illinois Compiled Statutes (ILCS). The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

b. Benefits Provided

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a medicare supplement plan from the District's insurance provider.

8. OTHER POSTEMPLOYMENT BENEFITS (Continued)

c. Membership

At December 31, 2016 (most recent available), membership consisted of:

Retirees and beneficiaries currently receiving benefits	1
Terminated employees entitled to benefits but not yet receiving them	-
Active employees	3
TOTAL	4

d. Funding Policy

The District is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

e. Annual OPEB Costs and Net OPEB Obligation

The District's annual OPEB costs, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for the past three years is as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation (Asset)
2014	$ 521	$ 332	63.60%	$ 2,267
2015	540	687	127.41%	2,120
2016	1,797	7,076	393.77%	(3,158)

The net OPEB obligation as of December 31, 2016 was calculated as follows:

Annual required contribution	$ 1,794
Interest on net OPEB obligation	74
Adjustment to annual required contribution	(71)
Annual OPEB cost	1,797
Contributions made	7,076
Decrease in net OPEB obligation	(5,278)
Net OPEB obligation, beginning of year	2,120
NET OPEB OBLIGATION (ASSET), END OF YEAR	$ (3,158)

8. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

The funded status of the plan as of December 31, 2016 (most recent available) was as follows:

Actuarial accrued liability (AAL)	$	45,115
Actuarial value of plan assets		-
Unfunded actuarial accrued liability (UAAL)		45,115
Funded ratio (actuarial value of plan assets/AAL)		0.00%
Covered payroll (active plan members)	$	304,772
UAAL as a percentage of covered payroll		14.80%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 31, 2016 actuarial valuation (most recent available), the entry-age actuarial cost method was used. The actuarial assumptions included a discount rate of 3.5% and an initial healthcare cost trend rate of 3.6% with an ultimate healthcare inflation rate of 5.5%. Both rates include a 3.0% inflation assumption. The actuarial value of assets was not determined as the District has not advance funded its obligation. The plan’s unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at December 31, 2016 was 30 years.

9. INDIVIDUAL FUND DISCLOSURES

Individual fund transfers between funds at December 31, 2016 are as follows:

Fund	Transfer In	Transfer Out
General	$ 22,245	$ 500,000
Retirement	-	29,695
Land Acquisition	505,156	-
Tort & Liability	2,294	-
TOTAL	$ 529,695	$ 529,695

The purpose of significant transfers was as follows: The General Fund transferred $500,000 to the Land Acquisition Fund for future land purchases. The transfer will not be repaid.

10. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The District is also exposed to risks of loss relating to medical insurance claims of its employees. Effective January 1, 2014, the District discontinued the commercial health insurance policies and became self-insured for health insurance. The District entered into specific and aggregate stop loss policies limiting the District’s exposure to $95,000 per covered person and approximately $4,912,628 in aggregate. The County has established a Medical Insurance Fund (an internal service fund) to account for its medical insurance claims. The District makes payments to the County for the District’s portion of health insurance costs.

Since December 19, 2007, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automotive liability, crime, boiler and machinery, public officials, employment practices liability and workers’ compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District. The District is not aware of any additional amounts owed to PDRMA at December 31, 2016.

10. RISK MANAGEMENT (Continued)

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by a resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member. PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Property/Casualty Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

REQUIRED SUPPLEMENTARY INFORMATION

DEKALB COUNTY FOREST PRESERVE DISTRICT
SYCAMORE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2016
(With Comparative Actual)

	2016			2015
	Original Budget	**Final Budget**	**Actual**	**Actual**
REVENUES				
Taxes	$ 1,080,000	$ 1,080,000	$ 1,083,782	$ 1,049,702
Intergovernmental	16,000	31,800	16,266	16,700
Charges for services - Wetland Bank	-	90,000	104,000	545,905
Interest income	5,000	5,000	7,158	3,873
Miscellaneous	53,000	53,000	64,843	167,822
Total revenues	1,154,000	1,259,800	1,276,049	1,784,002
EXPENDITURES				
Culture and recreation				
Personnel services	430,000	430,000	381,597	395,776
Commodities and services	111,000	116,000	118,783	135,206
Supplies and materials	60,000	60,000	56,054	53,170
Capital outlay	98,000	198,800	187,327	131,691
Total expenditures	699,000	804,800	743,761	715,843
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	455,000	455,000	532,288	1,068,159
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	2,000
Transfers in	45,000	45,000	22,245	30,350
Transfers (out)	(500,000)	(500,000)	(500,000)	(500,000)
Total other financing sources (uses)	(455,000)	(455,000)	(477,755)	(467,650)
NET CHANGE IN FUND BALANCE	$ -	$ -	54,533	600,509
FUND BALANCE, JANUARY 1, 2016			1,413,379	812,870
FUND BALANCE, DECEMBER 31, 2016			$ 1,467,912	$ 1,413,379

(See independent auditor's report.)

DEKALB COUNTY FOREST PRESERVE DISTRICT
SYCAMORE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RETIREMENT FUND

For the Year Ended December 31, 2016
(With Comparative Actual)

	2016			2015
	Original Budget	**Final Budget**	**Actual**	**Actual**
REVENUES				
Taxes				
Property taxes	$ 45,000	$ 45,000	$ 45,011	$ 249,792
Investment income	-	-	3,558	3,425
Total revenues	45,000	45,000	48,569	253,217
EXPENDITURES				
Personnel services				
Retirement - IMRF	-	385,000	385,000	250,000
Total expenditures	-	385,000	385,000	250,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	45,000	(340,000)	(336,431)	3,217
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(45,000)	(45,000)	(29,695)	(36,228)
Total other financing sources (uses)	(45,000)	(45,000)	(29,695)	(36,228)
NET CHANGE IN FUND BALANCE	$ -	$ (385,000)	(366,126)	(33,011)
FUND BALANCE, JANUARY 1, 2016			834,823	867,834
FUND BALANCE, DECEMBER 31, 2016			$ 468,697	$ 834,823

DEKALB COUNTY FOREST PRESERVE DISTRICT
SYCAMORE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TORT & LIABILITY FUND

For the Year Ended December 31, 2016
(With Comparative Actual)

	2016			2015
	Original Budget	**Final Budget**	**Actual**	**Actual**
REVENUES				
Taxes				
Property	$ 370,000	$ 370,000	$ 369,304	$ 199,834
Investment income	1,500	1,500	1,064	881
Total revenues	371,500	371,500	370,368	200,715
EXPENDITURES				
Current				
Personnel services				
Regular salaries and wages	-	16,000	16,118	10,385
Safety and security	-	13,500	13,458	-
Deferred compensation	-	-	806	519
Health insurance	-	1,200	1,008	893
Life insurance	-	-	9	8
FICA	-	1,200	802	812
Retirement - IMRF	-	1,500	1,042	1,252
Unemployment insurance	-	-	15	5
Commodities and services				
Insurance premiums	20,000	20,000	17,173	17,317
Supplies and materials				
Supplies	5,000	8,000	10,679	7,375
Capital outlay				
Park improvements	345,000	308,600	109,221	394,037
Total expenditures	370,000	370,000	170,331	432,603
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,500	1,500	200,037	(231,888)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	2,294	-
Insurance proceeds	-	-	-	158,676
Total other financing sources (uses)	-	-	2,294	158,676
NET CHANGE IN FUND BALANCE	$ 1,500	$ 1,500	202,331	(73,212)
FUND BALANCE, JANUARY 1, 2016			143,718	216,930
FUND BALANCE, DECEMBER 31, 2016			$ 346,049	$ 143,718

(See independent auditor's report.)

SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFIT PLAN

December 31, 2016

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2011	N/A	N/A	N/A	N/A	N/A	N/A
2012	$ -	$ 6,878	0.00%	$ 6,878	$ 337,846	2.04%
2013	N/A	N/A	N/A	N/A	N/A	N/A
2014	-	8,266	0.00%	8,266	340,787	2.43%
2015	N/A	N/A	N/A	N/A	N/A	N/A
2016	-	45,115	0.00%	45,115	304,772	14.80%

N/A - Information not available.

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Two Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	**2015**	**2016**
Actuarially determined contribution	$ 35,894	$ 29,410
Contributions in relation to the actuarially determined contribution	285,893	414,325
CONTRIBUTION DEFICIENCY (Excess)	$ (249,999)	$ (384,915)
Covered-employee payroll	$ 311,849	$ 304,772
Contributions as a percentage of covered-employee payroll	91.68%	135.95%

In 2016, the District made an additional voluntary contribution of $250,000.
In 2016, the District made an additional voluntary contribution of $385,000.

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay; closed and the amortization period was 27 years; the asset valuation method was 5-year smoothed market; and the significant actuarial assumptions were an investment rate at 7.50% annually, projected salary increases assumptions of 3.75% to 14.50% compounded annually and postretirement benefit increases of 3.00% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

DEKALB COUNTY FOREST PRESERVE DISTRICT
SYCAMORE, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
OTHER POSTEMPLOYMENT BENEFIT PLAN

December 31, 2016

Actuarial Valuation Date December 31,	Employer Contributions	Annual Required Contribution (ARC)	Percentage Contributed
2011	$ -	$ 416	0.00%
2012	-	416	0.00%
2013	-	364	0.00%
2014	332	518	64.09%
2015	687	536	128.17%
2016*	7,076	1,794	394.43%

*Employer contributions increased in 2016 due to a change in retirees during the year.

(See independent auditor's report.)

DEKALB COUNTY FOREST PRESERVE DISTRICT
SYCAMORE, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

December 31, 2016

MEASUREMENT DATE DECEMBER 31,	**2015**	**2016**
TOTAL PENSION LIABILITY		
Service cost	$ 29,567	$ 29,657
Interest	136,219	155,213
Changes of benefit terms	-	-
Differences between expected and actual experience	157,451	(92,616)
Changes of assumptions	-	-
Benefit payments, including refunds of member contributions	(75,849)	(64,205)
Net change in total pension liability	247,388	28,049
Total pension liability - beginning	1,839,396	2,086,784
TOTAL PENSION LIABILITY - ENDING	$ 2,086,784	$ 2,114,833
PLAN FIDUCIARY NET POSITION		
Contributions - employer	$ 285,893	$ 414,325
Contributions - member	14,033	13,681
Net investment income	10,012	142,243
Benefit payments, including refunds of member contributions	(75,849)	(64,205)
Other (net transfer)	(88,328)	9,792
Net change in plan fiduciary net position	145,761	515,836
Plan fiduciary net position - beginning	1,890,445	2,036,206
PLAN FIDUCIARY NET POSITION - ENDING	$ 2,036,206	$ 2,552,042
EMPLOYER'S NET PENSION LIABILITY (ASSET)	$ 50,578	$ (437,209)
Plan fiduciary net position as a percentage of the total pension liability	97.58%	120.67%
Covered-employee payroll	$ 311,849	$ 304,772
Employer's net pension liability (asset) as a percentage of covered-employee payroll	16.22%	(143.45%)

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

BUDGETS

Formal budgetary integration is employed as a management control device. Budgets are adopted on a basis consistent with generally accepted accounting principles. An annual appropriated budget is adopted for all funds. The annual appropriation lapses at fiscal year end.

The Forest Preserve Committee prepares an operating budget which summarizes the appropriation units and recommends the proposed appropriations. Public hearings on the proposed appropriations are conducted. The appropriations are legally enacted through passage of an ordinance. The budget may be amended by the Board of Commissioners. Expenditures may not legally exceed budgeted appropriations at the line item level. During the period, supplementary appropriations were approved.

Expenditures in the Land Acquisition Fund exceeded budget by $448,887.

INDIVIDUAL FUND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

SCHEDULE OF DETAILED REVENUES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2016
(With Comparative Actual)

	2016			2015
	Original Budget	Final Budget	Actual	Actual
TAXES				
Property	$ 1,070,000	$ 1,070,000	$ 1,068,112	$ 1,034,052
Replacement	10,000	10,000	15,670	15,650
Total taxes	1,080,000	1,080,000	1,083,782	1,049,702
INTERGOVERNMENTAL	16,000	31,800	16,266	16,700
CHARGES FOR SERVICES	-	90,000	104,000	545,905
INVESTMENT INCOME	5,000	5,000	7,158	3,873
MISCELLANEOUS				
Nongovernmental grant	-	-	-	14,500
Farm rental	18,000	18,000	19,606	19,606
Shelter house/camping fees	10,000	10,000	9,972	10,088
Donations	-	-	16,456	104,509
NREC	25,000	25,000	17,030	20,448
DeKalb Community Foundation	-	-	1,765	(1,589)
Miscellaneous	-	-	14	260
Total miscellaneous	53,000	53,000	64,843	167,822
TOTAL REVENUES	$ 1,154,000	$ 1,259,800	$ 1,276,049	$ 1,784,002

DEKALB COUNTY FOREST PRESERVE DISTRICT
SYCAMORE, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2016
(With Comparative Actual)

	2016			2015
	Original Budget	Final Budget	Actual	Actual
PERSONNEL SERVICES				
Regular salaries and wages	$ 221,000	$ 221,000	$ 203,002	$ 236,327
Boards and commissions	6,000	6,000	5,655	6,140
Deferred compensation	5,000	5,000	4,442	4,675
Seasonal	60,000	60,000	76,851	46,321
Safety and security	10,000	10,000	-	9,715
Longevity pay	6,000	6,000	3,737	4,433
Health insurance	45,000	45,000	38,736	34,363
Life insurance	1,000	1,000	243	246
HSA benefit	-	-	3,168	1,032
FICA	30,000	30,000	21,694	22,745
Retirement - IMRF	45,000	45,000	23,491	29,118
Unemployment insurance	1,000	1,000	578	661
Total personnel services	430,000	430,000	381,597	395,776
COMMODITIES AND SERVICES				
Travel and meetings	3,100	3,100	566	783
Environmental education	20,000	20,000	20,000	20,000
Public notices	300	300	82	165
Membership	500	500	750	575
Maintenance - vehicles	8,000	8,000	12,499	12,915
Maintenance - building and grounds	15,000	20,000	20,768	36,438
Maintenance - equipment	5,000	5,000	9,130	3,843
Postage	400	400	129	322
Utilities - telephone	4,500	4,500	6,123	5,389
Utilities - electricity	8,000	8,000	7,282	8,421
Commercial services	9,000	9,000	6,640	9,141
Professional services	10,000	10,000	7,907	7,261
Community Foundation	-	-	260	260
Contribution to agencies	1,200	1,200	1,527	1,083
NREC expenses	25,000	25,000	25,000	25,000
Other expenses	1,000	1,000	120	3,610
Total commodities and services	111,000	116,000	118,783	135,206

(This schedule is continued on the following page.)

DEKALB COUNTY FOREST PRESERVE DISTRICT
SYCAMORE, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2016
(With Comparative Actual)

	2016			2015
	Original Budget	Final Budget	Actual	Actual
SUPPLIES AND MATERIALS				
Supplies	$ 22,000	$ 22,000	$ 30,399	$ 26,841
Fuels and lubricants	35,000	35,000	20,172	21,122
Vehicular parts	1,000	1,000	119	54
Machine and equipment parts	2,000	2,000	5,364	3,153
Clothing	-	-	-	2,000
Total supplies and materials	60,000	60,000	56,054	53,170
CAPITAL OUTLAY				
DeKalb/Sycamore Trail and GWT	15,000	15,000	7,000	-
Special projects -				
Natural Resource Management	4,000	4,000	-	7,637
Park improvements	35,000	45,800	44,422	22,402
Wetland mitigation	-	90,000	90,959	73,106
Computer equipment	-	-	-	3,516
Vehicles	35,000	35,000	34,349	-
Lawn equipment	9,000	9,000	10,597	25,030
Total capital outlay	98,000	198,800	187,327	131,691
TOTAL EXPENDITURES	$ 699,000	$ 804,800	$ 743,761	$ 715,843

DEKALB COUNTY FOREST PRESERVE DISTRICT
SYCAMORE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LAND ACQUISITION FUND

For the Year Ended December 31, 2016
(With Comparative Actual)

	2016			
	Original Budget	**Final Budget**	**Actual**	**2015 Actual**
REVENUES				
Intergovernmental	$ -	$ -	$ -	$ 119,244
Investment income	-	-	19,703	16,350
Miscellaneous	-	-	-	5,900
Total revenues	-	-	19,703	141,494
EXPENDITURES				
Current				
Culture and recreation	81,600	83,200	64,688	59,254
Debt service				
Principal	-	-	50,600	-
Interest and fiscal charges	-	-	846	-
Capital outlay				
Land acquisition	418,400	416,800	832,753	281,169
Total expenditures	500,000	500,000	948,887	340,423
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(500,000)	(500,000)	(929,184)	(198,929)
OTHER FINANCING SOURCES (USES)				
Transfers in	500,000	500,000	505,156	505,878
Installment contract proceeds	-	-	506,000	-
Total other financing sources (uses)	500,000	500,000	1,011,156	505,878
NET CHANGE IN FUND BALANCE	$ -	$ -	81,972	306,949
FUND BALANCE, JANUARY 1, 2016			4,803,237	4,496,288
FUND BALANCE, DECEMBER 31, 2016			$ 4,885,209	$ 4,803,237

NONMAJOR GOVERNMENTAL FUNDS

DEKALB COUNTY FOREST PRESERVE DISTRICT
SYCAMORE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NATURAL RESOURCE MANAGEMENT AND EDUCATION FUND

For the Year Ended December 31, 2016

	2016			
	Original Budget	**Final Budget**	**Actual**	**2015 Actual**
REVENUES				
Investment income	$ -	$ -	$ 324	$ 277
Miscellaneous - contribution from County	-	117,000	101,700	100,000
Total revenues	-	117,000	102,024	100,277
EXPENDITURES				
Current				
Culture and recreation	-	117,000	65,674	75,810
Total expenditures	-	117,000	65,674	75,810
NET CHANGE IN FUND BALANCE	$ -	$ -	36,350	24,467
FUND BALANCE, JANUARY 1, 2016			74,506	50,039
FUND BALANCE, DECEMBER 31, 2016			$ 110,856	$ 74,506

(See independent auditor's report.)

SUPPLEMENTAL SCHEDULES (Unaudited)

DEKALB COUNTY FOREST PRESERVE DISTRICT
SYCAMORE, ILLINOIS

SCHEDULE OF PROPERTY TAX ASSESSED VALUATIONS, RATES AND EXTENSIONS

Last Ten Tax Levy Years

Tax Levy Year	**2015**		**2014**		**2013**		**2012**		**2011**	
Tax Payment Year	**2016**		**2015**		**2014**		**2013**		**2012**	
Assessed Valuation	$	1,741,385,699	$	1,695,232,717	$	1,726,500,218	$	1,861,945,488	$	2,029,063,723
	Rate*	**Amount**	**Rate***	**Amount**	**Rate***	**Amount**	**Rate***	**Amount**	**Rate***	**Amount**
Tax Extensions										
Corporate	0.05972	$ 1,040,130	0.05958	$ 1,010,020	0.06000	$ 1,035,900	0.05962	$ 1,110,092	0.05988	$ 1,215,004
FICA	0.00172	30,126	0.00148	25,089	0.00145	25,034	0.00129	24,019	0.00114	23,131
IMRF	0.00258	45,102	0.01475	250,047	0.01941	335,114	0.01343	250,059	0.00690	140,005
Tort	0.02125	370,044	0.01180	200,037	0.00435	75,103	0.00538	100,173	0.00612	124,179
TOTAL	0.08527	$ 1,485,402	0.08761	$ 1,485,193	0.08521	$ 1,471,151	0.07972	$ 1,484,343	0.07404	$ 1,502,319

Tax Levy Year	**2010**		**2009**		**2008**		**2007**		**2006**	
Tax Payment Year	**2011**		**2010**		**2009**		**2008**		**2007**	
Assessed Valuation	$	2,146,459,168	$	2,230,373,366	$	2,202,386,290	$	2,085,383,221	$	1,886,297,530
	Rate*	**Amount**	**Rate***	**Amount**	**Rate***	**Amount**	**Rate***	**Amount**	**Rate***	**Amount**
Tax Extensions										
Corporate	0.05964	$ 1,280,148	0.06000	$ 1,338,224	0.06000	$ 1,321,432	0.06000	$ 1,251,230	0.05170	$ 975,593
FICA	0.00117	25,114	0.00110	24,088	0.00100	22,024	0.00100	20,020	0.00100	18,674
IMRF	0.00569	122,133	0.00450	100,144	0.00610	134,125	0.00240	50,049	0.00170	31,124
Tort	0.00350	75,126	0.00070	15,167	0.00070	15,196	0.00430	90,088	0.00040	8,111
TOTAL	0.07000	$ 1,502,521	0.06630	$ 1,477,623	0.06780	$ 1,492,777	0.06770	$ 1,411,387	0.05480	$ 1,033,502

* Property tax rates are per $100 of assessed valuation.

Data Source

Office of the County Clerk

DEKALB COUNTY FOREST PRESERVE DISTRICT
SYCAMORE, ILLINOIS

SCHEDULE OF PROPERTY TAX COLLECTIONS

Last Ten Tax Levy Years

Tax Levy Year	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Tax Payment Year	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**
COLLECTIONS	$ 1,032,376	$ 1,411,387	$ 1,489,324	$ 1,477,623	$ 1,502,517	$ 1,500,937	$ 1,480,633	$ 1,468,997	$ 1,483,678	$ 1,482,427
LEVY AS EXTENDED	$ 1,033,502	$ 1,411,387	$ 1,492,777	$ 1,477,623	$ 1,502,521	$ 1,502,319	$ 1,484,343	$ 1,471,151	$ 1,485,193	$ 1,485,402
PERCENT COLLECTED	99.89%	100.00%	99.77%	100.00%	100.00%	99.91%	99.75%	99.85%	99.90%	99.80%

Data Source

Office of the County Treasurer