

**Minutes
Operating Board of Directors
DeKalb County Rehab & Nursing Center
November 17, 2004**

Present: Directors Daugherty, Kloster, Dubin, Tobias, Heinisch, Richter

Absent Directors: Kirby

Also Present: C. Anderson, Scavotto, Bockman, P. Anderson

Vice-Chair Tobias called the meeting to order at 7:05 am.

A quorum was established and the agenda and minutes of the previous meeting were approved as submitted on motion (unanimous) by Kloster (second Daugherty).

The agenda was similarly approved on motion by Dubin, second Daugherty, unanimous.

Old Business: None

New Business

Scavotto reviewed the status of operations. In October, average census was 2 days lower than September's level of 184. Medicare revenues were excellent reflecting total Medicare days of 498 (avg. 16+). Cost control was much better on labor and registry costs. Net gain for the month was \$22k.

November census is softer than October's, although Medicare caseload has been good. With November representing the payment of the semi-annual retention bonus and also year-end closing, we should expect additional expenses.

The Board continued its discussion of pursuing a Supportive Living application. Scavotto reviewed the latest details of the proposed joint venture using tax credit financing. After considerable discussion of the risks and rewards, advantages and disadvantages, it was moved (Daugherty) and seconded (Kloster) to move forward with the preparation of an application under the joint venture format and to proceed with recommending a joint venture to the County Board. Motion passed unanimously.

Next Meeting

January 19, 2005

Meeting adjourned at 8: 30 AM. (motion Richter, second Dubin)

Respectfully submitted.

Catherine Anderson
Recording Secretary